

**RESERVATION AGREEMENT**  
**MICHIGAN SHORES COOPERATIVE**  
**641 MICHIGAN AVE., FRANKFORT, MICHIGAN 49635**  
**TEL # (231) 352-7217 Web site : [www.michiganshores.net](http://www.michiganshores.net)**

NAME \_\_\_\_\_ PHONE \_\_\_\_\_  
STREET \_\_\_\_\_  
CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

It is highly recommended that applicants be able to fulfill the income eligibility requirement, as determined by the Board of Directors and the Cooperative Service Director. The general guideline utilized is that the Cooperative's monthly carrying charges should not exceed 25% of the applicant's gross income. This will allow for any inflation of the monthly carrying charges which are subject to annual increases. Applicants are required to be able to maintain their own apartments and take care of themselves, or provide the necessary means required to do so. Michigan Shores is not an assisted living facility and therefore does not provide care giving services. The Board of Directors has the right to not approve an application if they feel an applicant does not meet the required eligibility. Applicants must be at least 55 years old to sign up to be on the Wait List. Applicant agrees to purchase a membership within Michigan Shores Cooperative within 3 years of the date of this reservation Agreement. Failure to purchase a membership will result in the deposit (less 20% administration fees) being returned and your reservation priority being cancelled on the wait list. Credit/Background checks may be performed as part of the application process.

THE RESERVATION AGREEMENT:

I (we) hereby deposit \$500.00 (or \$ \_\_\_\_\_, to bring my current deposit to the required \$500.00) on \_\_\_\_\_, \_\_\_\_\_, to assure priority for apartment selection and membership application in the Michigan Shores Cooperative. I do so understanding this constitutes assurance of priority consideration only, and is not an agreement on my part to complete all membership requirements. If I do not wish to retain this reservation priority, my deposit is refundable less 20% administration fees, upon written request, and my priority is voided. **Michigan Shores does not discriminate against any persons because of Race, Color, Religion, Sex, Handicap, Familial Status, or National Origin. We do business in accordance with the Federal Fair Housing Law.**

Received by:

Signed:

\_\_\_\_\_

\_\_\_\_\_

Date

Next of Kin: Name & Relationship to you:

Address:

Telephone # \_\_\_\_\_ Cell # \_\_\_\_\_

**MAKE CHECKS PAYABLE TO: MICHIGAN SHORES ESCROW ACCOUNT**

Returned deposit checks for NSF will cancel your right to this reservation priority.

Revised 10/17/2008